collection of direct taxes consisting of income tax, corporation tax, interest tax, wealth tax, expenditure tax & gift tax and indirect taxes consisting of customs and central excise duties in 1992-93 over the revised budget estimates for that year is of the order of Rs. 4195 crores. As regards current year, it is not possible to state whether there would be a shortfall in revenue at this stage.

(b) All possible steps are continuously being taken to maximize revenue collections.

Losses suffered by Public Sector Banks

*35. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that only a few public sector banks have shown profits during the year 1992-93;

(b) if so, what are the names of such public sector banks;

(c) what are the reasons for the remaining public sector banks for running into losses stating the accumulated loss suffered by these banks during 1992-93; and

(d) what measures are contemplated by Government for restructuring the nationalised banks in the country ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) : (a) to (c) The annual accounts of public sector banks for the year ended 31-03-1993 are yet to be finalised. The profitability of many public sector banks is expected, however, to be affected following the adoption of transparent and prudential accounting norms prescribed by the Reserve Bank of India and the consequent need to make provisions therefor.

(d) A part from changes in the organisation of the banking industry, individual banks will be required to improve their future management practices so as to ensure a high level of portfolio quality. Furthermore so as to protect the viability and financial health of the public sector banking system, a provision of Rs. 5700 Crores has been made in the Budget for 1993-94 to meet the gap created by the application of the provisioning requirements.

Impact of Gold Bond Scheme on Export of Gold Jewellery

*36. SHRI SOM PAL :
SHRI MOHINDER SINGH LATHER :

Will the Minister of FINANCE be pleased to state :

(a) what is the quantity and value of gold which has been brought into India since the announcement of liberalised gold import scheme;

(b) what is the response to the Gold Bond Scheme so far;

(c) what has been the impact of these on the gold jewellery export; and

(d) what has been the performance in terms of value exported and foreign exchange earned through gold jewellery exports during the period ending on 31st March, 1993 ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) A quantity of approximately 140 tonnes of gold has been imported under the Gold Import Scheme from 1-3-92 to 19-4-93. No statistics is maintained about the value of the gold imported under the Scheme.

(b) The subscription to Gold Bond Scheme, 1993, started only on 15-3-93.

The subscription under the Scheme upto 16-4-93 is 3961 Kgs.

(c) The export of gold jewellery is not related to the Gold Bond Scheme. Gold is supplied to jewellery exporters under various schemes given in Chapter-VIII of the EXIM Policy at international rates. Gold Bond Scheme is meant to mobilize the idle gold resources of ordinary citizens to supplement official resources.

(d) Exports of gold jewellery during 1992-93 amounted to US Doller 271 million. The exports of jewellery during the year were severely affected by recession in the international market as well as internal disruptions in supply due to non-economic reasons.

Doordarshan Tie up with the CNN

*37. SHRI IQBAL SINGH :
SHRI SURESH PACHOURI :

Will the Minister of INFORMATION AND BROADCASTING be pleased to state :

(a) whether the proposed tie-up between Doordarshan and the CNN has been finalised;

(b) if so, what are the factors that weigh with Government to have tie-up with CNN and what is the present stage of negotiations with CNN;

(c) whether Government propose to mobilise the latest domestic resources besides tie-up with the CNN; and

(d) if not, what are the reasons therefore ?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI K. P. SINGH DEO) : (a) No tie-up between Doordarshan and CNN is under consideration.

(b) Does not arise.

(c) Doordarshan continues to utilise the services of domestic resources.

(d) Does not arise.

Setting up of Spinning Mills during 8th Five Year Plan period

*38. SHRI VITHALRAO MADHAVRAO JADHAV :
SHRI V. NARAYANASAMY :

Will the Minister of TEXTILES be pleased to state :

(a) what is the total number of spinning mills to be set up in different parts of the country during Eighth Five Year Plan period;

(b) what is the share of Maharashtra out of it specially in the cooperative sector;

(c) what is the pattern of financial assistance for cooperative spinning mills; and

(d) what is the pattern of grant of long-term loans to cooperative spinning mills ?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI G. VENKAT SWAMY) : (a) and (b) Government does not propose to set up any new spinning mills in the 8th Plan. However, in the cooperative sector while no targets have been fixed, NCDC has proposals to assist setting up of 40 cooperative spinning mills in the country out of which 8 are likely to be set up in Maharashtra.

(c) and (d) The project cost for setting up new mills in the cooperative sector is met by the pattern of funding as under :—

Purpose	Members contribution	State Govt.'s contribution	Term loan from All India Financial Institutions.
New mills	5%	45%	50%
Expansion cases	5%	35%	60%